



DERWENT
SHARED EQUITY LLP



EQUITY LOAN - ADDITIONAL BORROWING

Use this guidance if you are seeking approval for additional borrowing

What do you need to do?

First Steps

1. Your reason for Additional borrowing

- Please note that we will normally not agree to a remortgage where additional borrowing is proposed unless for the purposes of:
 - a) paying off part, or all, of your Equity Loan; and/or
 - b) using the monies to fund home improvements for hardship reasons e.g. disability.

Please refer to the factsheets *Equity Loan Partial Redemption* and *Equity Loan Home Improvements* as appropriate.

2. Complete Form E (attached)

3. Fees

- You need to pay a non-refundable legal transaction charge of £165 including VAT.
- Ensure any interest due on your loan (if applicable) is not in arrears.

Form E

Please send this form to us if you wish to borrow

Derwent Shared Equity Additional Borrowing Request	
Your Name:	
Your Address:	
Telephone:	
Mobile Phone:	
Property Address:	
Property Postcode:	
What was the original purchase price of your home?	
Please attach a copy of a letter from your estate agent stating the market value of your home:	<input type="checkbox"/> Attached
What is the estimated amount outstanding on your first mortgage?	
How much more money do you wish to borrow?	
Why do you need to borrow more money?	
You have contacted Ascent & paid the £165 admin fee by Credit/Debit card:	

Please send the completed form to:

Ascent
One St Peter's Square
Manchester
M2 3AF

E: contact@ascent.co.uk

T: 0333 010 0067 Monday – Friday 9am-5pm

 0333 010 0067

 www.ascent.co.uk/derwent

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